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RADIANT FINANCIAL SERVICES LTD.

CIN : L65991WB1991PLC053192

Regd. Office : P-355, KEYATALA ROAD, KOLKATA - 700 029

Phone : (033) 2464 3717, (033) 4064 8252, Fax : 91 33 2464 5665

Visit us at : www.radiantfinancialservices.com

E-mail : rfsi@rediffmail.com

RFSI/047/ 2020

Date:14/09/2020

To,
The Calcutta Stock Exchange Ltd.
Listing Department
7, Lyons Range
Kolkata - 700 001

Dear Sir(s),

Ref: CSE Scrip Code: 028163

Sub: Unaudited Financial Results for the quarter ended 30th June, 2020

In compliance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020, in the prescribed format.

The same has been taken on record by the Board of Directors of the Company in its Meeting held today, 14th September, 2020 and also sent to you via e-mail.

Further, in compliance with the requirements of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of "Limited Review Report" for the period ended 30th June, 2020 as submitted by the Statutory Auditors of the Company.

Kindly take note of the same on your records.

Thanking You,

Yours faithfully,
For Radiant Financial Services Ltd.

Minakshi Gupta
Minakshi Gupta
Company Secretary & Compliance Officer
Membership No: A36330

Enclosed: As stated above



Review Report to
The Board of Directors
Radiant Financial Services Limited

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We have reviewed the accompanying statement of unaudited standalone financial results of Radiant Financial Services Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 (IndAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. K. Pachisia & CO.
Firm's Registration Number: 318129E



Pawan Kumar Pachisia

Place: Kolkata
Date: 14th September, 2020

UDIN: 20053836AAAADW0357

(Pawan Kumar Pachisia)
Chartered Accountant
Proprietor
Membership Number: 053836

RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192
 Phone No: 033- 4064 8252, E-mail ID: rfs1@rediffmail.com, Website: www.radiantfinancialservices.com
 Statement of Standalone Financial Results for the Quarter ended June 30,2020

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
	Revenue from Operations				
	a) Interest Income	7.45	6.90	6.66	25.91
	b) Dividend Income	-	1.32	0.18	1.39
	c) Sale of Stock-in-Trade	0.52	24.44	0.65	34.38
I)	Total Revenue from Operations	7.97	32.66	7.49	61.68
II)	Total Income	7.97	32.66	7.49	61.68
	Expenses				
	a) Finance Cost	-	-	-	-
	b) Purchase of Stock-in-Trade	2.20	0.77	-	23.49
	c) Change in Inventories of Stock-in-Trade	(8.62)	31.60	3.18	27.77
	d) Employees Benefits Expenses	3.28	4.14	3.41	14.94
	e) Depreciation and Amortization Expenses	0.20	0.31	0.31	1.25
	f) Other Expenses	1.68	2.00	2.26	8.21
III)	Total Expenses	(1.26)	38.82	9.16	75.66
IV)	Profit/(Loss) before tax (II-III)	9.23	(6.16)	(1.67)	(13.98)
	Tax Expenses				
	a) Current Tax				
	- Current Year	-	-	-	-
	- Earlier Year	-	(0.01)	-	(0.01)
	b) Deferred Tax	-	(0.02)	-	(0.02)
V)	Total Tax Expenses	-	(0.03)	-	(0.03)
VI)	Profit/(Loss) for the period (IV-V)	9.23	(6.13)	(1.67)	(13.95)
	Other Comprehensive Income(OCI)				
	(A) (i) Items that will not be reclassified to Profit & Loss				
	- Remeasurement of Equity Instruments through OCI	64.41	56.66	-	56.66
	(ii) Income tax relating to these items	(16.75)	(15.55)	-	(15.55)
	Subtotal (A)	47.66	41.11	-	41.11
	(B) (i) Items that will be reclassified to Profit & Loss				
	(ii) Income tax relating to these items	-	-	-	-
	Subtotal (B)	-	-	-	-
VII)	Other Comprehensive Income (A+B)	47.66	41.11	-	41.11
VIII)	Total Comprehensive Income for the period (VI+VII)	56.89	34.98	(1.67)	27.16
IX)	Earnings per equity share (face value of Rs.10/- each) #				
	Basic & Diluted(Rs.)	1.14	(0.12)	(0.03)	(0.28)

Earnings per share for the interim period is not annualized.

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.

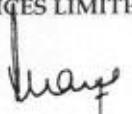


- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th Sept 2020 and subjected to limited review by the statutory auditors of the Company.
- 2) The figures for the quarter ended March 31, 2020 represent balancing figures between the audited figures for the year ended March 31, 2020 and year to date figures upto December 31, 2019 which were subjected to limited review by Statutory auditors.
 - 3) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

- 4) COVID-19 is a global pandemic, which continues to spread across the world with India not being an exception and has contributed to a significant volatility in global and Indian financial markets and a unprecedented level of disruption on socio-economic activities. Based on the information available till date, the Company has used the principles of prudence to provide for the impact of the pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets. The extent to which the COVID-19 pandemic will impact the Company's operations and financial metrics including the expected credit losses on financial assets will depend on future developments, which are highly uncertain.
- 5) Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.
- 6)

For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LIMITED




Abhishek Kayan
(Managing Director)
DIN: 00195504

Place: Kolkata
Date: 14th Sept 2020

For P. K. PACHISIA & CO
FRN No. 318129E

Pawan Kumar Pachisia

(Pawan Kumar Pachisia)
Chartered Accountant
Proprietor
Membership No. 53836