

Review Report to  
The Board of Directors  
Radiant Financial Services Limited

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

We have reviewed the accompanying statement of unaudited financial results of Radiant Financial Services Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 (IndAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. K. Pachisia & CO.  
Firm's Registration Number: 318129E

*Pawan Kumar Pachisia*

Place: Kolkata  
Date: 01<sup>st</sup> February, 2021

UDIN:



(Pawan Kumar Pachisia)  
Chartered Accountant  
Proprietor  
Membership Number: 053836

**RADIANT FINANCIAL SERVICES LIMITED**

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192  
Phone No: 4064 8252, E-mail ID: rfs@rediffmail.com, Website: www.radiantfinancialservices.com

**1) Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2020**

(Rs in lakhs)

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
	<b>Revenue from Operations</b>						
	a) Interest Income	7.69	7.39	6.47	22.53	19.19	25.91
	b) Sale of Stock-in-Trade	-	6.47	9.25	6.99	9.94	34.38
	c) Other Income	-	0.04	-	0.04	24.00	1.39
I)	<b>Total Revenue from Operations</b>	<b>7.69</b>	<b>13.90</b>	<b>15.72</b>	<b>29.56</b>	<b>53.13</b>	<b>61.68</b>
II)	<b>Total Income</b>	<b>7.69</b>	<b>13.90</b>	<b>15.72</b>	<b>29.56</b>	<b>53.13</b>	<b>61.68</b>
	<b>Expenses</b>						
	a) Finance Cost	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	7.94	0.42	9.23	10.56	22.72	23.49
	c) Change in Inventories of Stock-in-Trade	(11.06)	3.47	0.33	(16.21)	(3.83)	27.77
	d) Employees Benefits Expenses	3.75	3.35	3.85	10.38	10.80	14.94
	e) Depreciation and Amortization Expenses	0.20	0.19	0.31	0.59	0.94	1.25
	f) Other Expenses	2.14	1.74	1.87	5.56	6.35	8.21
III)	<b>Total Expenses</b>	<b>2.97</b>	<b>9.17</b>	<b>15.59</b>	<b>10.88</b>	<b>36.98</b>	<b>75.66</b>
IV)	<b>Profit/(Loss) before tax (II-III)</b>	<b>4.72</b>	<b>4.73</b>	<b>0.13</b>	<b>18.68</b>	<b>16.15</b>	<b>(13.98)</b>
	<b>Tax Expenses</b>						
	a) Current Tax						
	- Current Year	-	-	-	-	2.50	-
	- Earlier Year	-	-	-	-	-	(0.01)
	b) Deferred Tax	-	-	-	-	-	(0.02)
V)	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.50</b>	<b>(0.03)</b>
VI)	<b>Profit/(Loss) for the period (IV-V)</b>	<b>4.72</b>	<b>4.73</b>	<b>0.13</b>	<b>18.68</b>	<b>13.65</b>	<b>(13.95)</b>
	<b>Other Comprehensive Income(OCI)</b>						
	(A) (i) Items that will not be reclassified to Profit & Loss						
	- Remeasurement of Equity Instruments through OCI	35.31	2.24	-	101.96	-	56.66
	(ii) Income tax relating to these items	(8.89)	(0.56)	-	(25.66)	-	(15.55)
	<b>Subtotal (A)</b>	<b>26.42</b>	<b>1.68</b>	<b>-</b>	<b>76.30</b>	<b>-</b>	<b>41.11</b>
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII)	<b>Other Comprehensive Income (A+B)</b>	<b>26.42</b>	<b>1.68</b>	<b>-</b>	<b>76.30</b>	<b>-</b>	<b>41.11</b>
VIII)	<b>Total Comprehensive Income for the period (VI+VII)</b>	<b>31.14</b>	<b>6.41</b>	<b>0.13</b>	<b>94.98</b>	<b>13.65</b>	<b>27.16</b>
IX)	<b>Paid up equity share capital (Face Value of Rs.10)</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>
X)	<b>Other equity</b>						<b>322.91</b>
XI)	<b>Earnings per equity share (face value of Rs.10/- each) #</b>						
	Basic & Diluted(Rs.)	0.09	0.09	-	0.37	0.27	(0.28)

**Notes:**

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 1st Feb 2021 and subjected to limited review by the statutory auditors of the Company.
- The figures for the quarter ended December 31, 2020 represent balancing figures between year to date figures upto December 31, 2020 and the quarter ended June 30, 2020 and September 30, 2020 which were subjected to limited review by the Statutory auditors.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.

For P.K.PACHISIA & CO.  
Firm's Registration No. 318129E

*Pawan Kumar Pachisia*

Pawan Kumar Pachisia  
Chartered Accountant  
Proprietor  
Membership No. 053836  
Place: Kolkata  
Date: 1st Feb, 2021



For and on behalf of the Board of Directors  
RADIANT FINANCIAL SERVICES LTD.



*Abhishek Rayan*  
(Managing Director)  
DIN: 00195504