



**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
RADIANT FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RADIANT FINANCIAL SERVICES LIMITED** for the quarter ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. : 323029E

CA HARI RAM AGARWAL  
Partner  
Membership No. 057625  
UDIN: 22057625AAAAAK6923



Date: 02<sup>nd</sup> February, 2022  
Place: Kolkata

# RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192  
Phone No: 4064 8252, E-mail ID: rfsl@rediffmail.com, Website: www.radiantfinancialservices.com

## 1) Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2021 (Rs in lakhs)

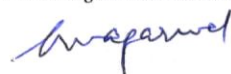
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
<b>Revenue from Operations</b>						
a) Interest Income	10.58	7.19	7.69	24.08	22.53	29.71
b) Dividend Income	0.44	0.02	-	1.07	-	0.25
c) Gain on sale of Investment	-	-	-	0.25	-	-
d) Sale of Stock-in-Trade	23.47	0.12	-	32.55	6.99	11.48
e) Other Income	-	0.04	-	0.28	0.04	-
<b>I) Total Revenue from Operations</b>	<b>34.49</b>	<b>7.37</b>	<b>7.69</b>	<b>58.23</b>	<b>29.56</b>	<b>41.44</b>
<b>II) Total Income</b>	<b>34.49</b>	<b>7.37</b>	<b>7.69</b>	<b>58.23</b>	<b>29.56</b>	<b>41.44</b>
<b>Expenses</b>						
a) Finance Cost	-	-	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	7.94	-	10.56	10.56
c) Change in Inventories of Stock-in-Trade	22.50	1.71	(11.06)	22.44	(16.21)	(16.49)
d) Employees Benefits Expenses	4.12	4.17	3.75	11.63	10.38	14.39
e) Depreciation and Amortization Expenses	0.14	0.13	0.20	0.41	0.59	0.80
f) Other Expenses	3.71	2.98	2.14	8.53	5.56	8.01
<b>III) Total Expenses</b>	<b>30.47</b>	<b>8.99</b>	<b>2.97</b>	<b>43.01</b>	<b>10.88</b>	<b>17.27</b>
<b>IV) Profit/(Loss) before tax (II-III)</b>	<b>4.02</b>	<b>(1.62)</b>	<b>4.72</b>	<b>15.22</b>	<b>18.68</b>	<b>24.17</b>
<b>Tax Expenses</b>						
a) Current Tax						
- Current Year	3.50	-	-	3.50	-	1.55
- Earlier Year	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	0.05
<b>V) Total Tax Expenses</b>	<b>3.50</b>	<b>-</b>	<b>-</b>	<b>3.50</b>	<b>-</b>	<b>1.60</b>
<b>VI) Profit/(Loss) for the period (IV-V)</b>	<b>0.52</b>	<b>(1.62)</b>	<b>4.72</b>	<b>11.72</b>	<b>18.68</b>	<b>22.57</b>
<b>Other Comprehensive Income(OCI)</b>						
(A) (i) Items that will not be reclassified to Profit & Loss						
- Remeasurement of Equity Instruments through OCI	629.23	97.47	35.31	785.25	101.96	90.56
(ii) Income tax relating to these items	(130.91)	(17.51)	(8.89)	(163.16)	(25.66)	(22.79)
<b>Subtotal (A)</b>	<b>498.32</b>	<b>79.96</b>	<b>26.42</b>	<b>622.09</b>	<b>76.30</b>	<b>67.77</b>
(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii) Income tax relating to these items	-	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII) Other Comprehensive Income (A+B)</b>	<b>498.32</b>	<b>79.96</b>	<b>26.42</b>	<b>622.09</b>	<b>76.30</b>	<b>67.77</b>
<b>VIII) Total Comprehensive Income for the period (VI+VII)</b>	<b>498.84</b>	<b>78.34</b>	<b>31.14</b>	<b>633.81</b>	<b>94.98</b>	<b>90.34</b>
<b>IX) Paid up equity share capital (Face Value of Rs.10)</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>	<b>501.43</b>
<b>X) Other equity</b>						<b>413.39</b>
<b>XI) Earnings per equity share (face value of Rs.10/- each) #</b>						
Basic & Diluted(Rs.)	0.01	(0.03)	0.09	0.24	0.37	0.45

### Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 2nd Feb 2022 and subjected to limited review by the statutory auditors of the Company.
- The figures for the quarter ended December 31, 2021 represent balancing figures between year to date figures upto December 31, 2021 and the quarter ended June 30, 2021 and September 30, 2021 which were subjected to limited review by the Statutory auditors.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Provision for Income Tax has been made for the quarter and nine month ended 31st December, 2021
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification

For H R AGARWAL & ASSOCIATES

Firm's Registration No. 323029E



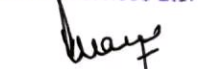
**Hari Ram Agarwal**  
Chartered Accountant  
Partner  
Membership No. 057625  
Place: Kolkata  
Date: 2nd Feb 2022



For and on behalf of the Board of Directors

RADIANT FINANCIAL SERVICES LTD.

For Radiant Financial Services Ltd.



**Abhishek Kayan**  
Managing Director  
(Managing Director)  
DIN: 00195504