

## RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029

**PART I Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2014 (Rs. In Lacs)**

| Particulars   | Quarter ended           |                           |                         | Year ended              |                         |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|   | 31/03/2014<br>(Audited) | 31/12/2013<br>(Unaudited) | 31/03/2013<br>(Audited) | 31/03/2014<br>(Audited) | 31/03/2013<br>(Audited) |
| <b>1. Income from operations</b>  |                         |                           |                         |                         |                         |
| a) Net sales/income from operations   | 31.46                   | 178.58                    | 69.20                   | 216.06                  | 247.76                  |
| b) Other operating income   | 8.77                    | 8.12                      | 9.34                    | 34.72                   | 36.31                   |
| <b>Total income from operations (net)</b>   | <b>40.23</b>            | <b>186.70</b>             | <b>78.54</b>            | <b>250.78</b>           | <b>284.07</b>           |
| <b>2. Expenses</b>  |                         |                           |                         |                         |                         |
| a. Purchases of stock-in-trade  | 83.45                   | 95.54                     | 81.64                   | 295.30                  | 221.91                  |
| b. Changes in inventories of finished goods, work-in-progress and stock-in-trade                            | (40.26)                 | 62.94                     | (9.60)                  | (64.71)                 | 50.23                   |
| c. Employee benefits expense  | 2.91                    | 1.49                      | 1.67                    | 7.42                    | 7.16                    |
| d. Depreciation and amortisation expense  | 0.08                    | 0.14                      | 0.16                    | 0.49                    | 0.66                    |
| e. Other expenses   | 3.55                    | 2.09                      | 1.01                    | 9.03                    | 6.59                    |
| <b>Total expenses</b>   | <b>49.73</b>            | <b>162.20</b>             | <b>74.88</b>            | <b>247.53</b>           | <b>286.55</b>           |
| <b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>(9.50)</b>           | <b>24.50</b>              | <b>3.66</b>             | <b>3.25</b>             | <b>(2.48)</b>           |
| 4. Other Income   | 0.47                    | 0.53                      | 0.03                    | (1.22)                  | 0.36                    |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>       | <b>(9.03)</b>           | <b>25.03</b>              | <b>3.69</b>             | <b>2.03</b>             | <b>(2.12)</b>           |
| 6. Finance costs  | 0.00                    | 0.00                      | (0.26)                  | 0.00                    | 0.00                    |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>(9.03)</b>           | <b>25.03</b>              | <b>3.95</b>             | <b>2.03</b>             | <b>(2.12)</b>           |
| 8. Exceptional items  | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| <b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                       | <b>(9.03)</b>           | <b>25.03</b>              | <b>3.95</b>             | <b>2.03</b>             | <b>(2.12)</b>           |
| 10. Tax expense   | 0.49                    | 0.00                      | (0.02)                  | 0.49                    | (0.02)                  |
| <b>11. Net Profit/ (Loss) from ordinary activities after tax (9 + 10)</b>                                   | <b>(9.52)</b>           | <b>25.03</b>              | <b>3.97</b>             | <b>1.54</b>             | <b>(2.10)</b>           |
| 12. Extraordinary items (net of tax expenses)   | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| <b>13. Net Profit / (Loss) for the period (11 - 12)</b>   | <b>(9.52)</b>           | <b>25.03</b>              | <b>3.97</b>             | <b>1.54</b>             | <b>(2.10)</b>           |
| 14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)                                     | 498.57                  | 498.57                    | 498.57                  | 498.57                  | 498.57                  |
| 15. Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year                 | 30.06                   | 28.52                     | 28.52                   | 30.06                   | 28.52                   |
| <b>16. Earnings per share (of Rs.10/- each) (not annualised):</b>   |                         |                           |                         |                         |                         |
| (a) Basic and diluted (before extraordinary items)  | (0.19)                  | 0.50                      | 0.08                    | 0.03                    | (0.04)                  |
| (b) Basic and diluted (after extraordinary items)   | (0.19)                  | 0.50                      | 0.08                    | 0.03                    | (0.04)                  |
| <b>PART II Select Information for the Quarter and Year ended 31st March 2014</b>                            |                         |                           |                         |                         |                         |
| <b>A. PARTICULARS OF SHAREHOLDING</b>   |                         |                           |                         |                         |                         |
| <b>1. Public shareholding</b>   |                         |                           |                         |                         |                         |
| -Number of shares   | 2676820                 | 2866657                   | 2866657                 | 2676820                 | 2866657                 |
| -Percentage of shareholding   | 53.690                  | 57.498                    | 57.498                  | 53.690                  | 57.498                  |
| <b>2. Promoters and Promoter Group Shareholding **</b>  |                         |                           |                         |                         |                         |
| a) Pledged / Encumbered   | NIL                     | NIL                       | NIL                     | NIL                     | NIL                     |
| b) Non - encumbered   | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| - Number of shares  | 2308880                 | 2119043                   | 2119043                 | 2308880                 | 2119043                 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)                    | 100                     | 100                       | 100                     | 100                     | 100                     |
| - Percentage of shares (as a % of the total share capital of the company)                                   | 46.310                  | 42.502                    | 42.502                  | 46.310                  | 42.502                  |
| <b>B. INVESTOR COMPLAINTS</b>   |                         |                           |                         |                         |                         |
| <b>3 months ended 31/03/2014</b>  |                         |                           |                         |                         |                         |
| Pending at the beginning of the quarter   | NIL                     |                           |                         |                         |                         |
| Received during the quarter   | NIL                     |                           |                         |                         |                         |
| Disposed during the quarter   | NIL                     |                           |                         |                         |                         |
| Remaining unresolved at the end of the quarter  | NIL                     |                           |                         |                         |                         |

| Standalone Statement of Assets and Liabilities | (Rs. In Lakhs)                   |                                  | Notes:  |
|--|----------------------------------|----------------------------------|---|
|  | As at<br>31/03/2014<br>(Audited) | As at<br>31/03/2013<br>(Audited) |   |
| <b>Particulars</b>                             |                                  |                                  |   |
| <b>A.. EQUITY AND LIABILITIES</b>              |                                  |                                  |   |
| <b>1. Shareholders' funds</b>                  |                                  |                                  | 1) The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May, 2014. |
| (a) Share capital                              | 498.57                           | 498.57                           | 2) Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is an Investment Company.                                    |
| (b) Reserves and surplus                       | 32.93                            | 31.38                            | 3) The Statutory Auditors have carried out the audit of the financial results for the quarter and year ended 31/03/2014.                                |
| <b>Sub-total - Shareholders' funds</b>         | <b>531.50</b>                    | <b>529.95</b>                    | 4) Figures of previous year/ period have been regrouped and reclassified where ever necessary   |
| <b>4. Non-current liabilities</b>              |                                  |                                  |   |
| (a) Other long-term liabilities                | 2.50                             | 2.50                             |   |
| <b>Sub-total - Non-current liabilities</b>     | <b>2.50</b>                      | <b>2.50</b>                      |   |
| <b>5. Current liabilities</b>                  |                                  |                                  |   |
| (a) Trade payables                             | 0.00                             | 0.00                             |   |
| (b) Other current liabilities                  | 1.69                             | 1.58                             |   |
| (c) Short-term provisions                      | 0.58                             | 0.78                             |   |
| <b>Sub-total - Current liabilities</b>         | <b>2.27</b>                      | <b>2.36</b>                      |   |
| <b>TOTAL - EQUITY AND LIABILITIES</b>          | <b>536.27</b>                    | <b>534.81</b>                    |   |
| <b>B.. ASSETS</b>                              |                                  |                                  |   |
| <b>1. Non-current assets</b>                   |                                  |                                  |   |
| (a) Fixed assets                               | 1.40                             | 1.88                             |   |
| (b) Non-current investments                    | 50.01                            | 78.08                            |   |
| (c) Deferred tax assets (net)                  | 0.38                             | 0.38                             |   |
| (d) Long-term loans and advances               | 0.05                             | 0.05                             |   |
| <b>Sub-total - Non-current assets</b>          | <b>51.84</b>                     | <b>80.39</b>                     |   |
| <b>2. Current assets</b>                       |                                  |                                  |   |
| (a) Inventories                                | 114.16                           | 49.46                            |   |
| (b) Trade receivables                          | 3.74                             | 0.00                             |   |
| (c) Cash and cash equivalents                  | 20.34                            | 6.51                             |   |
| (d) Short-term loans and advances              | 339.57                           | 393.88                           |   |
| (e) Other current assets                       | 6.62                             | 4.57                             |   |
| <b>Sub-total - Current assets</b>              | <b>484.43</b>                    | <b>454.42</b>                    |   |
| <b>TOTAL - ASSETS</b>                          | <b>536.27</b>                    | <b>534.81</b>                    |   |

Regd. Office:  
P-355, Keyatala Road  
Kolkata - 700 029  
May 9, 2014

(Ankit Kayan)  
Director

**By order of the Board**  
**For Radiant Financial Services Ltd.**