

Review Report to
The Board of Directors
Radiant Financial Services Limited

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We have reviewed the accompanying statement of unaudited standalone financial results of Radiant Financial Services Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 (IndAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. K. Pachisia & CO.
Firm's Registration Number: 318129E

Pawan Kumar Pachisia

Place: Kolkata
Date: 05th August, 2021

UDIN: 21053836 AAAABY2961



(Pawan Kumar Pachisia)
Chartered Accountant
Proprietor
Membership Number: 053836

RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192
Phone No: 033 4064 8252, E-mail ID: rfs1@rediffmail.com, Website: www.radiantfinancialservices.com
Statement of Standalone Financial Results for the Quarter ended June 30,2021

Particulars	(Rs in lakhs)			
	Quarter ended			Year ended
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
Revenue from Operations				
a) Interest Income	6.31	7.18	7.45	29.71
b) Dividend Income	0.61	0.21	-	0.25
c) Gain on sale of Investment	0.25	-	-	-
d) Other Income	0.24	-	-	-
e) Sale of Stock-in-Trade	8.96	4.49	0.52	11.48
I) Total Revenue from Operations	16.37	11.88	7.97	41.44
II) Total Income	16.37	11.88	7.97	41.44
Expenses				
a) Purchase of Stock-in-Trade	-	-	2.20	10.56
b) Change in Inventories of Stock-in-Trade	(1.77)	(0.28)	(8.62)	(16.49)
c) Employees Benefits Expenses	3.34	4.01	3.28	14.39
d) Depreciation and Amortization Expenses	0.14	0.21	0.20	0.80
e) Other Expenses	1.84	2.65	1.68	8.01
III) Total Expenses	3.55	6.59	(1.26)	17.27
IV) Profit/(Loss) before tax (II-III)	12.82	5.29	9.23	24.17
Tax Expenses				
a) Current Tax				
- Current Year	-	1.55	-	1.55
- Earlier Year	-	-	-	-
b) Deferred Tax	-	0.05	-	0.05
V) Total Tax Expenses	-	1.60	-	1.60
VI) Profit/(Loss) for the period (IV-V)	12.82	3.69	9.23	22.57
Other Comprehensive Income(OCI)				
(A) (i) Items that will not be reclassified to Profit & Loss				
- Remeasurement of Equity Instruments through OCI	58.55	(11.40)	64.41	90.56
(ii) Income tax relating to these items ⁶	(14.74)	2.87	(16.75)	(22.79)
Subtotal (A)	43.81	(8.53)	47.66	67.77
(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
(ii) Income tax relating to these items	-	-	-	-
Subtotal (B)	-	-	-	-
VII) Other Comprehensive Income (A+B)	43.81	(8.53)	47.66	67.77
VIII) Total Comprehensive Income for the period (VI+VII)	56.63	(4.84)	56.89	90.34
IX) Earnings per equity share (face value of Rs.10/- each) #				
Basic & Diluted(Rs.)	0.26	(0.10)	0.19	0.45

Earnings per share for the interim period is not annualized.

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Director of the Company at its meeting held on 5th Aug 2021 and limited review carried out by statutory auditor of the company.
- Provision for income tax will be provided in the Half year ended 30th September, 2021 results or in the year ended 31st March, 2022 result.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification

For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LIMITED



Abhishek Kayan
(Managing Director)

DIN: 00195504

Place: Kolkata
Date: 5th August, 2021

